

REPORT TO: **AUDIT AND STANDARDS COMMITTEE**

DATE: **15 JUNE 2022**

TITLE: **RISK MANAGEMENT REPORT**

LEAD OFFICER: **STUART MOSELEY, INSURANCE AND RISK
MANAGER (01279) 446215**

RECOMMENDED that:

- A** The Committee notes the Strategic Risks and scores as at 31 March 2022.
- B** The Committee notes developments to align the strategic risk register with the Corporate Strategy from 1 April 2022.

BACKGROUND

1. The Audit and Standards Committee's terms of reference includes the responsibility to monitor the effective development and operation of risk management within the Council.
2. In addition, the Council's Risk Management Strategy requires the Committee to understand, scrutinise and endorse the Council's risk management strategy and monitor the Council's risk appetite.
3. The Senior Management Board regularly review Strategic Risks to ensure they are satisfactorily aligned with the corporate objectives.

ISSUES/PROPOSALS

Strategic Risks Update as at 31 March 2022

4. Appendix 1 details the council's strategic risks as aligned to the Corporate Plan up to 31 March 2022.
5. Appendix 2 shows the risk matrix upon which risk scoring is devised.
6. As requested by the Audit and Standards Committee, the risk register is now presented in a new layout to facilitate easier reading and printing. Risks are now presented in a 'page per risk' format in place of the previous EXCEL spreadsheet view.
7. It should be noted that risks which exceed the risk appetite threshold for the impacted strategic objective may not necessarily be poorly controlled but may be subject to factors outside the council's control.

Strategic Risk Review

8. The Senior Management Board are currently undertaking a comprehensive review of strategic risks to ensure they reflect the Council's corporate vision and objectives from 2022/2023 onwards in line with the new Corporate Strategy.
9. As part of the corporate risk process, the Senior management Board will also review risk appetite.
10. The corporate Risk Strategy is also currently being reviewed and will be updated to reflect roles, responsibilities and procedures resulting from the recent council re-structure.

IMPLICATIONS

Strategic Growth and Regeneration

None specific

Author: Andrew Bramidge, Director of Strategic Growth and Regeneration

Finance

None specific

Author: Simon Freeman, Deputy to the Chief Executive and Director of Finance

Housing

As outlined in the report

Author: Andrew Murray, Director of Housing

Communities and Environment

As contained within the appendices

Author: Jane Greer, Director of Communities and Environment

Governance and Corporate Services

In terms of the Governance and Corporate Support Directorate, currently risks fall below the reporting thresholds. Work is being undertaken to reflect the changing nature of the priorities of the Council laid out in the Corporate Strategy within our revised strategic risks including emerging strategy.

Author: Simon Hill, Director of Governance and Corporate Services

Appendices

Appendix 1 – Strategic Risks as at 31 March 2022

Appendix 2 – Risk Rating Matrix